



FOR IMMEDIATE RELEASE

CeQur Acquires Assets from Calibra Medical, Inc.

-- Acquisition Supports Focus to Simplify and Improve Insulin Delivery for People with Diabetes --

MARLBOROUGH, Mass., July 17, 2018 — CeQur® today announced that the company has acquired select assets of Calibra Medical, Inc., one of the Johnson & Johnson Diabetes Care Companies. The transaction includes an exclusive worldwide license for the wearable, on-demand insulin delivery system previously known as OneTouch Via™. The Calibra system enables people with diabetes to discreetly and conveniently deliver rapid-acting insulin at mealtime. Financial terms were not disclosed.

“CeQur is dedicated to simplifying insulin dosing for people with diabetes, so that they can live healthier, more satisfying lives,” said Robert Farra, chief executive officer of CeQur. “Clinical studies and real-world experience have shown that wearable, on-demand insulin delivery provides an ideal solution to the pervasive challenge of mealtime insulin delivery. The Calibra device is a perfect complement to PAQ, our basal and bolus insulin-infusion device. Both wearable devices provide simple, discreet, three-day insulin delivery without the barriers and discomfort created by injections.”

CeQur plans to launch Calibra’s insulin delivery device under a new name in mid-2019, following transfer of manufacturing equipment. “This device will enable us to begin reaching the diabetes community with simple, discreet, three-day insulin delivery that will free people from having to inject multiple times per day,” said Farra.

Two million people with type 2 diabetes in the United States take multiple daily insulin injections (MDI) to control their blood glucose levels (HbA1c). Clinical practice guidelines published by the American Diabetes Association generally point to HbA1c levels below 7 percent as reasonable targets to help prevent diabetes complications. An estimated 70 percent of insulin users in the United States do not achieve this goal, primarily due to missed insulin injections. Lifestyle restrictions, injection challenges and social stigma are all barriers to consistent and appropriate insulin therapy.

Results of a global 62-site clinical study presented at the American Diabetes Association 2018 Scientific Sessions comparing the Calibra device to insulin pens to initiate and maintain bolus insulin dosing among 278 people with type 2 diabetes showed that this device provided positive clinical benefits with less glycemic variability than pens, significantly higher ease-of-use and patient satisfaction scores, and similar safety.

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“Basal and bolus insulin therapy works when we have the tools to determine the appropriate insulin doses and deliver them in a convenient way,” said Richard M. Bergenstal, MD, endocrinologist and executive director of the International Diabetes Center in Minneapolis, Minnesota. “Results from the Calibra clinical study were quite impressive, showing that the device provides an easy way for patients to deliver bolus insulin at mealtimes on top of an individualized basal insulin injection. Having options available for patients that makes insulin delivery easier, more discreet and convenient is one way to help improve diabetes management.”

“The Calibra device is well designed with impressive clinical results,” said Eric Milledge, executive chairman of CeQur. “The number of people with diabetes who require insulin will continue to grow. Given the proven benefits of this device, as well as the range of patients it can support, CeQur will improve the health and simplify the lives of these individuals.”

About CeQur®

CeQur is developing and commercializing advanced yet simple-to-use insulin delivery devices that make it easier for people living with diabetes to adhere to therapy and stay in control of their disease. The Company’s simple, three-day, wearable devices provide freedom from multiple daily insulin injections. More information can be found at www.cequr.com.

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